



MV LABORATORIES, INC.

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MV Laboratories Inc. has been acquired by Seastar Chemicals Inc.

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Dr. Warren Miller, President and founder of MV Laboratories Inc. is pleased to announce that the company has sold all issued and outstanding shares to Seastar Chemicals Inc.

Seastar Chemicals is known as a global expert in the production of ultra pure acids and base used in the research and laboratory markets. The company is also recognized as a leader in the area of trace metal analysis.

MV Laboratories will continue to operate out of its recently expanded facilities in Frenchtown NJ. The company's founder, Dr. Warren Miller, will assume the role of Chief Scientific Officer where he will focus on expanding and improving the company's product portfolio. "I am looking forward to focusing my attention on the development of new products" said Dr. Miller.

Ken Lewis, President and CEO of Seastar Chemicals Inc. will become the new President of MV Laboratories. "Seastar is very excited about the opportunities presented by this acquisition" said Mr. Lewis. "MV Laboratories' expertise in high purity inorganic synthesis is an excellent complement to Seastar Chemicals' ultra pure acid manufacturing and trace metal analysis capabilities."

About MV Laboratories

MV Laboratories, Inc. was founded in 1985 to meet a growing need for high-purity inorganic materials used in analytical spectroscopy techniques such as inductively coupled plasma emission spectroscopy (ICP) and graphite furnace atomic absorption (GFAA), as well as industrial applications that included the purification of scandium and preparation of rare earth and alkaline earth sulfides for infrared activated phosphors.

The company's core technology is the development and application of synthetic methods for the removal of trace impurities in the part per million range without the use of zone refining, sublimation, or other techniques that typically add extra costs to the manufacturing process. This technology, combined with an expertise in inorganic synthesis, allows cost-effective production of hundreds of compounds with purities ranging from 99.99% up to 99.9999%.

About Seastar Chemicals

Seastar Chemicals, Inc. is a member of the Axys Group of High Technology companies that was founded in 1974. Seastar Chemicals is a manufacturer of high purity reagents used in the global research and laboratory markets. It is recognized as a global expert in ultra pure acid and base manufacturing as well as a leader in the area of trace metal analysis. Seastar was incorporated as a separate entity in 1987.